



The Greater Cincinnati Foundation – United Way of Greater Cincinnati Human Services Endowment Partnership

Frequently Asked Questions

What is the purpose of the partnership?

GCF and UWGC are working jointly to raise endowment funds to support critical human service needs in Greater Cincinnati. This relationship has three primary functions: attract contributions, invest assets and distribute funds.

The GCF/UWGC partnership will build upon the strengths of both organizations to more effectively raise endowment funds for the community's human services needs. UWGC will identify and cultivate prospects and will manage the fund distribution. GCF will hold endowment funds and oversee the gift transactions and investment of assets.

For example, a donor who wishes to endow her/his gift will work with UWGC and GCF to establish or add to an endowment fund. Gifts of all size are welcome.

I'm writing a check annually and plan to continue. Why should I give in perpetuity? Aren't we ever going to fix our problems?

Annual giving addresses current problems. But it is not sufficient to eradicate the core issues. Problems that took years to develop require long-term solutions. Change on the scale that UWGC and GCF are tackling takes time to occur. Today's problems may be solved over time, but new issues are likely to surface.

The benefit of working in partnership with two organizations with a strong history and longevity is the increased likelihood that they will be around for many years to come. Along with flexible endowment dollars, this ensures that changing conditions can be addressed over time.

How will the money be distributed?

The endowment assets are held by GCF, which will ensure that the charitable purposes are carried out in perpetuity. UWGC will receive annual distributions and apply them to the annual human services investment process. Any gifts designated for specific purposes will be granted as the donor intends – either to UWGC for specific areas or initiatives OR directly to specified human services organizations.

Through the annual human services investment process, UWGC aligns resources with the Agenda for Community Impact, set to ensure that:

- Children are prepared for kindergarten and youth achieve in school and in life
- Families and individuals achieve financial stability
- Individuals live healthy, quality lives and achieve maximum independence

Can I designate?

Yes. There are a variety of strategic human service areas and initiatives to which you can designate your dollars. Further, it is possible to identify a specific UWGC agency partner(s) or community partner(s) to benefit from your gift.

If I am already an endowed UWGC Tocqueville donor, how will this affect me?

We thank you! The existence of the partnership will not require you to make any changes. If you do wish to make changes to your plans, please contact Mary Ann Remke, at maryann.remke@uwgc or 513-762-7112.

How will I be recognized?

You will be part of a group of caring citizens who have extended their compassion by investing in our community's future, sustaining and enhancing the availability of critical human services to address problems facing future generations.

Legacy Leaders will be recognized in a variety of marketing efforts, (including newsletters, annual reports, Web sites) and invited to periodic recognition events and activities.

Should you choose to remain anonymous, your desires will be respected.

What is an endowment?

An endowment is a collection of monetary gifts that are deposited into a fund where they remain forever. The gifts are invested, and a portion of the income earned from these investments is provided each year for human services. The original gifts in the fund – called the principal – remain untouched, generating income that will forever improve lives and strengthen our community.

How does it work? What are the guidelines for setting up funds?

A donor who wishes to endow her/his gift will work with UWGC and GCF to establish or add to an endowment fund. A specific minimum will apply to name a fund. Or, gifts can be donated to "The Greater Cincinnati Human Services Endowment Fund."

Please discuss this with your contact person.



For examples of the amount needed to endow an annual gift, please review the chart below:

If you usually give this amount every year a gift of this amount could create a fully funded endowment to maintain your annual gift forever ...
\$50,000	\$1,250,000
\$25,000	\$625,000
\$10,000	\$250,000
\$5,000	\$125,000
\$2,500	\$62,500
\$1,000	\$25,000

How are assets invested? How have the assets performed?

The endowment assets are invested through US Bank through guidance provided by GCF's Investments Committee and investment advisory services provided by Fund Evaluation Group. The portfolio seeks to maximize total return and minimize overall transaction costs. Overall portfolio volatility is managed through global diversification.

Asset allocation is:

Domestic Equity 13%	Diversifying Strategies 19%
International Equity 22%	Private Equity 2%
Hedged Equity 11%	Real Assets 10%
Global Fixed Income 23%	

As of 12/31/15, the three year performance averaged 4.6% annually vs. our 3-year target weighed benchmark of 3.5%.

What fees will be involved?

For a typical endowed Tocqueville gift of \$250,000, the annual administrative fee will be \$1,875. The investment advisory and custody fees, which are also taken from the fund, would be \$400.

GCF and UWGC assess reasonable administrative contributions against the Fund for investment, custody, and administrative services in accordance with a fee schedule which may be amended from time to time.

7/1/16

